

AGENDA

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE**

**AUGUST 6, 2012
6:00 p.m.**

**CITY OF DUARTE COUNCIL CHAMBERS
1600 HUNTINGTON DRIVE
DUARTE, CALIFORNIA 91010**

John Fasana, Chair
Terry Nichols, Vice Chair
Boardmembers:
Jason Golding
Carol Horton
Brad Burnett
Jim Kirchner
Frank Cheng

ADDRESSING THE OVERSIGHT BOARD

If you wish to address the Oversight Board on any item on the Agenda, you should fill out a Speaker Card indicating which item or items on the Agenda you wish to speak about, and hand the card to the Board Secretary. You will be called to the Podium when that item is heard by the Oversight Board. If you wish to address the Oversight Board on any item that is not on the Agenda, but that is within the subject matter jurisdiction of the Oversight Board, you may do so under the "Public Comment" portion of the Agenda. At the podium, before starting your remarks, please state your name and city of residence for the record.

ADA ACCESSIBILITY NOTICE:

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, you should contact the Duarte City Clerk at (626) 357-7931. Notification no later than 1:00 p.m. on the day preceding the meeting will enable the City to make reasonable arrangements to assist your accessibility to this meeting.

Note: Any documents distributed to the Oversight Board less than 72 hours prior to the Oversight Board meeting will be made available for public inspection at City Hall, 1600 Huntington Drive, Duarte, CA 91010, during normal business hours, except such documents that relate to closed session items or which are otherwise exempt from disclosure under applicable law.

1. CALL TO ORDER AND NOTATION OF ANY ABSENCES

2. OATH OF OFFICE TO TERRY NICHOLS

3. ORAL COMMUNICATIONS—ITEMS NOT ON THE AGENDA

Any person wishing to speak on any issue that is not on the Agenda, but that is within the subject matter jurisdiction of the Oversight Board, may do so at this time. The opportunity to speak is on a first come, first serve basis. Each person may speak once for no more than 3 minutes and there is a maximum of 30 minutes for all Oral Communications at this time. Under the Brown Act, members of the Oversight Board and staff can respond only with a brief reply to issues raised in Oral Communications, and no action on such matters may take place at this meeting.

4. ADOPTION OF RESOLUTION APPROVING MINUTES OF MEETING OF MAY 17, 2012

Recommendation: Adopt a resolution entitled:

OB-12-08 A Resolution of the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte Approving the Minutes of the Oversight Board Meeting of May 17, 2012

5. ADOPTION OF RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2013, THROUGH JUNE 30, 2013.

Recommendation: Adopt a resolution entitled:

OB-12-09 A Resolution of the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte Approving the Recognized Obligation Payment Schedule for the Period January 1, 2013, through June 30, 2013

6. REPORT/DISCUSSION – Impacts of AB 1484

7. BOARD MEMBER ITEMS

8. ADJOURNMENT

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING THE MINUTES OF THE OVERSIGHT BOARD MEETING OF MAY 17, 2012

WHEREAS, the Oversight Board to the Successor Agency to the dissolved Redevelopment Agency of the City of Duarte met on May 17, 2012; and

WHEREAS, at the Oversight Board’s meeting of August 6, 2012, the Oversight Board considered the minutes of the May 17, 2012, meeting and the approval of said minutes;

NOW, THEREFORE, the Oversight Board resolves as follows:

Section 1. The minutes of the Oversight Board’s May 17, 2012, meeting are approved.

Section 2. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED by the Oversight Board this 6th day of August, 2012.

Chair John Fasana

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF DUARTE)

I, Marla Akana, Secretary to the Oversight Board, hereby certify that the foregoing resolution was duly adopted at a regular meeting of the Oversight Board, held on the 6th day of August, 2012, by the following vote:

- AYES: Board Members:
- NOES: Board Members:
- ABSENT: Board Members:

Marla Akana
Secretary, Oversight Board

MINUTES

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE
REGULAR MEETING – THURSDAY, MAY 17, 2012**

The Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte met in a regular meeting in the Council Chambers, 1600 Huntington Drive, Duarte, California. Board Secretary Akana called the meeting to order at 6:05 p.m.

**SECRETARY RECORDATION
OF ATTENDANCE**

The Secretary recorded the following in attendance:
PRESENT: Burnett, Cheng, Fasana, Golding, Horton, Kirchner
ABSENT: Nichols
ADMINISTRATIVE STAFF: City of Duarte/Successor Agency Assistant City Manager/Finance Director Petersen, City of Duarte/Successor Agency Community Development Director Hensley, Duarte City Attorney/Successor Agency Legal Counsel Slater

It was noted that after the preparation of the Agenda, confirmation was received that Carol Horton was appointed by the Chancellor of the California Community Colleges to fill the previously vacant position.

OATH OF OFFICE

The Oath of Office was administered to the Board Members present.

**ELECTION OF CHAIR
Chair John Fasana**

Akana announced nominations were open for Chair. Kirchner moved, Horton seconded to nominate John Fasana. There being no further nominations, the nominations were closed. The motion to elect John Fasana as Chair carried unanimously (Nichols absent).

**ELECTION OF VICE CHAIR
Vice Chair Terry Nichols**

Chair Fasana announced nominations were open for Vice Chair. Horton moved, Burnett seconded to nominate Terry Nichols. Kirchner moved, Horton seconded to close nominations, and carried unanimously. The motion to elect Terry Nichols as Vice Chair carried unanimously (Nichols absent).

**ORAL COMMUNICATIONS
(None)**

There were none. Horton moved, Kirchner seconded to close Oral Communications, and carried unanimously (Nichols absent).

**RULES OF PARLIAMENTARY
PROCEDURE
Robert's Rules of Order**

Horton moved, Kirchner seconded to adopt Robert's Rules of Order as the Parliamentary Procedure for the Board, and carried unanimously (Nichols absent).

**RESOLUTION NO. OB-12-01
Meeting Schedule**

OB-12-01 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE ESTABLISHING A REGULAR MEETING SCHEDULE FOR

OVERSIGHT BOARD MEETINGS

Golding moved, Horton seconded to establish the first Monday of each month at 6:00 p.m. as the regular meeting schedule, commencing on June 4, 2012, and to adopt Resolution No. OB-12-01, and carried unanimously (Nichols absent).

DESIGNATION OF CONTACT PERSON – Kristen Petersen

Kirchner moved, Burnett seconded to designate Kristen Petersen, City of Duarte Assistant City Manager/Finance Director, as the contact person for Department of Finance inquiries, and carried unanimously (Nichols absent).

RESOLUTION NO. OB-12-02
Conflict of Interest Code

OB-12-02 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE ADOPTING A CONFLICT OF INTEREST CODE FOR THE OVERSIGHT BOARD

Horton moved, Golding seconded to adopt Resolution No. OB-12-02, and carried unanimously (Nichols absent).

OVERVIEW – Board’s Legal Status, Functions

Slater presented an overview of the Oversight Board’s legal status and functions. Slater confirmed that four votes are required for actions of the Board to pass. Kirchner moved, Horton seconded to receive and file the item, and carried unanimously (Nichols absent).

OVERVIEW – Former Redevelopment Agency

Hensley presented an overview of the former Redevelopment Agency of the City of Duarte, and described a number of redevelopment projects, residential projects, senior affordable housing projects, community projects, school projects, entrance park, building and design assistance, and landscape design assistance. Golding moved, Cheng seconded to receive and file the item, and carried unanimously (Nichols absent).

RESOLUTION NO. OB-12-03
Reimbursement and Operating Agreement

OB-12-03 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING A REIMBURSEMENT AND OPERATING AGREEMENT BY AND BETWEEN THE CITY OF DUARTE AND THE CITY OF DUARTE AS SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE

Golding moved, Kirchner seconded to adopt Resolution No. OB-12-03, and carried unanimously (Nichols absent).

RESOLUTION NO. OB-12-04
ROPS 1/1/12 – 6/30/12

OB-12-04 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2012, THROUGH

JUNE 30, 2012, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34180(g) (AB 1X 26)

RESOLUTION NO. 0B-12-05
ROPS 7/1/12 – 12/31/12

OB-12-05 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED RE-DEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2012, THROUGH DECEMBER 31, 2012, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34180(g)(AB 1X 26)

Petersen presented a combined report to include Resolution No. OB-12-04 and Resolution No. OB-12-05, noting the line items are the same, with different balances. Petersen described Items 1-16 on the Recognized Obligation Payment Schedule, and answered a number of questions from Board Members. Slater provided additional information to the Board.

RECESS

Chair Fasana called a Recess at 7:42 p.m. The Board reconvened at 7:50 p.m.

Petersen continued the report, describing Items 17-29 on the Recognized Obligation Payment Schedule. Slater responded to inquiries from the Board.

RECESS

Chair Fasana called a Recess at 8:28 p.m. The Board reconvened at 8:36 p.m.

Kirchner moved, Golding seconded to adopt Resolution No. OB-12-04, with the following modifications:

-Line Item 4 – remove the \$300,000 from the “Total Due During the Fiscal Year” column, and the “June” column, and the “Total” column.

-Line Item 10 – change the “Pmt Source” column to footnote (3).

-Line Item 11 – remove the \$1,200,000 from the “Total Due During the Fiscal Year” column, and the “June” column, and the “Total” column, and change the “Pmt Source” column to footnote (3).

-Line Item 19 – change the “Pmt Source” column to footnote (4)

-Line Item 20 – change the “Pmt Source” column to footnote (4).

There was further discussion. Cheng moved, Horton seconded an amendment to the motion to accept the modifications as stated, however, to move Item #13 to the bottom, listing it, but showing it as not approved, and failed by the following Roll Call vote:

AYES: Cheng, Horton

NOES: Burnett, Golding, Kirchner Fasana

ABSENT: Nichols

The main motion to adopt Resolution No. OB-12-04, as modified as stated above, carried by the following Roll Call vote:

AYES: Burnett, Golding, Kirchner, Fasana

NOES: Cheng, Horton

ABSENT: Nichols

Kirchner moved, Golding seconded to adopt Resolution No. OB-12-05, with the following modifications:

-Line Item 19 – change the “Pmt Source” column to footnote (4).

-Line Item 20 – change the “Pmt Source” column to footnote (4),

and carried by the following Roll Call vote:

AYES: Kirchner, Golding, Burnett, Fasana

NOES: Horton, Cheng

ABSENT: Nichols

RESOLUTION NO. OB-12-06

Administrative Budget

1/1/12 – 6/30/12

OB-12-06 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED RE-DEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING THE SUCCESSOR AGENCY’S ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2012, THROUGH JUNE 30, 2012, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177(j) (AB 1X 26)

Cheng moved, Burnett seconded to adopt Resolution No. OB-12-06, and carried unanimously (Nichols absent).

RESOLUTION NO. OB-12-07

Administrative Budget

7/1/12 – 12/31/12

OB-12-07 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED RE-DEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING THE SUCCESSOR AGENCY’S ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2012, THROUGH DECEMBER 31, 2012, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177(j) (AB 1X 26)

Golding moved, Kirchner seconded to adopt Resolution No. OB-12-07, and carried unanimously (Nichols absent).

ADJOURNMENT

Horton moved, Kirchner seconded to adjourn the meeting at 9:13 p.m., and carried unanimously (Nichols absent).

Chair John Fasana

ATTEST:

Secretary

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF DUARTE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2013, THROUGH JUNE 30, 2013

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed, from the 2011-12 First Extraordinary Session, Assembly Bill 1X 26 (“AB 1X 26”), requiring that each redevelopment agency be dissolved; and

WHEREAS, on December 29, 2011, the California Supreme Court upheld the validity of AB 1X 26 and modified certain of the dates pertaining to actions related to the dissolution of redevelopment agencies; and

WHEREAS, as of February 1, 2012, the Redevelopment Agency of the City of Duarte was dissolved pursuant to the provision of AB 1X 26; and

WHEREAS, the City Council of the City of Duarte by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency (“Successor Agency”); and

WHEREAS, on June 27, 2012, the Legislature enacted and the Governor signed into law to be effective immediately, Assembly Bill 1484 (“AB 1484”) which amended AB 1X 26; and

WHEREAS, AB 1X 26 as amended by AB 1484 is hereinafter referred to as the “Amended Dissolution Act;” and

WHEREAS, pursuant to the requirements of the Amended Dissolution Act, the Successor Agency prepared a Recognized Obligation Payment Schedule for the period January 1, 2013 through June 30, 2013 (“ROPS III”); and

WHEREAS, the Successor Agency approved the ROPS III at its adjourned regular meeting of July 31, 2012; and

WHEREAS, the Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the ROPS III described above to the Oversight Board for its approval pursuant to the Amended Dissolution Act;

NOW, THEREFORE, the Oversight Board resolves as follows:

Section 1. The foregoing Recitals are incorporated herein and made a part hereof.

Section 2. The Recognized Obligation Payment Schedule for the period January 1, 2013, through June 30, 2013, attached as Exhibit "A" to this Resolution, is hereby approved.

Section 3. The Oversight Board authorizes and directs Successor Agency staff to post and submit the Recognized Obligation Payment Schedule as required by the Amended Dissolution Act.

PASSED, APPROVED, AND ADOPTED by the Oversight Board at a meeting held on the 6th day of August, 2012.

Chair John Fasana

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF DUARTE)

I, Marla Akana, Secretary to the Oversight Board, hereby certify that the foregoing resolution was duly adopted at a regular meeting of the Oversight Board, held on the 6th day of August, 2012, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

Marla Akana
Secretary, Oversight Board

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 53,916,219
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	0
B Enforceable Obligations Funded with RPTTF	7,696,057
C Administrative Allowance Funded with RPTTF	250,000
D Total RPTTF Funded (B + C = D)	7,946,057
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 7,946,057
E Enter Total Six-Month Anticipated RPTTF Funding	
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (7,946,057)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	1,465,742
H Enter Actual Obligations Paid with RPTTF	1,346,051
I Enter Actual Administrative Expenses Paid with RPTTF	329,602
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(209,911)
K Adjustment to RPTTF	\$ 8,155,968.00

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
_____	_____
Signature	Date

Name of Successor Agency: Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte
 County: LA

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source								
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RFTTF	Other	Six-Month Total		
Grand Total									\$ 53,916,219	\$ 14,742,644	\$ -	\$ -	\$ -	\$ 250,000	7,696,057	\$ -	\$ 7,946,057
1	TA Refund Bond 2007 - Series A	2007	10/1/2019	US Bank	Bonds issued to fund non-housing projects	Merged Project Area	13,493,676	2,481,105.00					1,351,180		1,351,180		
2	TA Refund Bond 2007 - Series B	2007	10/1/2017	US Bank	Bonds issued to fund non-housing projects	Merged Project Area	7,934,847	2,523,828.88					1,351,482		1,351,482		
3	TA Refund Bond 2007 - Series C	2007	10/1/2018	US Bank	Bonds issued to fund non-housing projects	Merged Project Area	3,805,200	1,042,400.00					559,000		559,000		
4	TA Refund Bond 2007	2007	10/1/2019	US Bank	Compliance w. special redemption covenant	Merged Project Area	300,000	300,000.00					-		-		
5	Jacobsen DDA	2006	until paid	Jacobsen Family Holdings	Additional Purchase Price Payments	Merged Project Area	2,553,409	313,823.20					313,823		313,823		
6	Jacobsen DDA	2006	until paid	City of Duarte	Staff, legal & engineering costs to finalize development	Merged Project Area	217,000	217,000.00					217,000		217,000		
7	Contract for Trustee Services	2007	2019	US Bank	Trustee fees for Bonds listed above	Merged Project Area	120,000	15,000					7,700		7,700		
8	Contract for Consulting Svc	2007	2019	Hamell & Company	Fiscal Consultant for Bond Continuing Disclosure	Merged Project Area	120,000	15,000					10,000		10,000		
9	SCPH DDA	2010	until paid	So Cal Presbyterian Homes	Affordable Housing Project Costs	Merged Project Area	1,200,000	1,200,000					1,200,000		1,200,000		
10	SCPH DDA	2010	until paid	City of Duarte	Staff, legal & engineering costs to finalize development	Merged Project Area	41,000	41,000					41,000		41,000		
11	Housing Authority Obligation	3/22/2011		Duarte Housing Authority	Master Financing and Grant Agreement	Merged Project Area	16,915,000	1,734,000					1,734,000		1,734,000		
12	Reimbursement & Operating Aet	4/10/2012	until paid	City of Duarte	Advance of funds for 4/2011 debt service payment	Merged Project Area	468,672	468,672					468,672		468,672		
13	Mountain Vista Plaza OPA	2009	until paid	Mountain Vista Plaza Pthrs	Agency Assistance Payments	Merged Project Area	100,000	100,000					100,000		100,000		
14	Woodbluff Storm Drain Project	6/30/2005	until paid	City of Duarte	Publicly Owned Project Area Improvement	Merged Project Area	221,250	221,250					221,250		221,250		
15	Promissory Note - Amended Davis	6/24/1987	until paid	City of Duarte	Repayment of note for Project Improvements	Merged Project Area	2,300,025	2,300,025					-		-		
16	Promissory Note - Hamilton	2/21/91	until paid	City of Duarte	Repayment of note for Project Improvements	Merged Project Area	1,073,201	1,073,201					-		-		
17	Promissory Note - RD Ph III	2/7/1991	until paid	City of Duarte	Repayment of note for Project Improvements	Merged Project Area	572,389	572,389					-		-		
18	Performance Nissan Sign Fee	2010	until paid	Group 1 Realty	Sign Fee	Merged Project Area	150,000	30,000					30,000		30,000		
19	Huntington Cts Promissory Note	2004		City of Duarte	40 units - Project compliance and administration	Merged Project Area	11,000	11,000					11,000		11,000		
20	Assisted Housing Inventory Audit	1990		City of Duarte	5 complexes - Project compliance and administration	Merged Project Area	10,750	10,750					10,750		10,750		
21	Silent Second Program	1995		City of Duarte	Project compliance and administration	Merged Project Area	39,200	4,900					4,900		4,900		
22	LA County Pass Thru Deferral	1986	until paid	LA County taxing entities	Rancho Duarte Phase II County Deferral Balance	Merged Project Area	2,202,300	-					-		-		
23	Successor/City Loan Agreement	7/31/12	until paid	City of Duarte	Trustee fees for Bonds paid 7/2012 (line 7)	Merged Project Area	7,300	7,300					7,300		7,300		
24	Successor/City Loan Agreement	7/31/12	until paid	City of Duarte	Fiscal Consultant for Bond compliance 7-12/2012 (line 8)	Merged Project Area	5,000	5,000					5,000		5,000		
25	Successor/City Loan Agreement	7/31/12	until paid	City of Duarte	Rutan & Tucker legal costs 7-12/2012 (lines 8, 10)	Merged Project Area	55,000	55,000					55,000		55,000		
26																	
27	Administrative Cost Allowance			City of Duarte		Merged Project Area							250,000		250,000		

Name of Successor Agency: Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte
 County: LA

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) – Notes (Optional)
 January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	The Agency TA Bond indentures note that all taxes received as of January are pledged to debt service. We have included both the April and October 2012 payments in the is ROPS because the October payment of principal is much larger and we want to ensure that there is enough allocation from RPTTF to cover bond payments due in the following six-month period.
2	The Agency TA Bond indentures note that all taxes received as of January are pledged to debt service. We have included both the April and October 2012 payments in the is ROPS because the October payment of principal is much larger and we want to ensure that there is enough allocation from RPTTF to cover bond payments due in the following six-month period.
3	The Agency TA Bond indentures note that all taxes received as of January are pledged to debt service. We have included both the April and October 2012 payments in the is ROPS because the October payment of principal is much larger and we want to ensure that there is enough allocation from RPTTF to cover bond payments due in the following six-month period.
4	The Agency has special redemption bond covenants in all TA Bonds that require an annual calculation of total taxes received in comparison to cumulative tax increment cap for the project area in order to determine if a mandatory redemption should be ordered from certain excess revenues. In order to comply with bond covenants, excess revenues are pledged to this special redemption.
5	The terms of this DDA state that the 20 remaining biannual payments will begin again once the developer is in compliance with terms of DDA and continue until all payments are made
6	The administrative costs related to this project will continue until the project is completed.
9	The term of the OA is until the completion of 43 senior affordable housing units are completed.
10	The administrative costs related to this project will continue until the project is completed.
12	The City loaned the Successor Agency funds in order to make the debt service payment due to lack of funds and will remain in effect until all amounts are reimbursed.
13	The term continues until the entire amount of \$100,000 is paid to the developer.
14	The term continues until the entire amount of \$221,250 is paid for the construction of a storm drain.
15	The term continues until the entire amount is repaid
16	The term continues until the entire amount is repaid
17	The term continues until the entire amount is repaid
18	The term continues until the entire outstanding amount is paid to the developer.
19	The administrative costs related to this project continue until the entire outstanding balance of the promissory note is paid off.
20	The administrative costs related to this project will continue until the affordability covenants expire.
21	The administrative costs related to this project will continue until the affordability covenants expire.
22	The term continues until the entire amount is repaid
23	Given that there is no available funds after paying debt service in June-Dec 2012 the City will loan funds to the Successor Agency pursuant to Section 34173 (h) and Section 34177.3(b).
24	Given that there is no available funds after paying debt service in June-Dec 2012 the City will loan funds to the Successor Agency pursuant to Section 34173 (h) and Section 34177.3(b).
25	Given that there is no available funds after paying debt service in June-Dec 2012 the City will loan funds to the Successor Agency pursuant to Section 34173 (h) and Section 34177.3(b).

Name of Successor Agency: Successor Agency to the Dissolved Redevelopment Agency of the City of Duarte
 County: LA

4

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTIF	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,921	\$ 329,602	\$ 1,204,821	1,348,051
1/1	1	TA Refund Bond 2007 - Series A	US Bank	Bonds issued to fund non-housing projects	Merged Project Area									219,925	219,925
1/1	2	TA Refund Bond 2007 - Series B	US Bank	Bonds issued to fund non-housing projects	Merged Project Area									182,349	182,349
1/1	3	TA Refund Bond 2007 - Series C	US Bank	Bonds issued to fund non-housing projects	Merged Project Area									66,400	66,400
1/1	4	TA Refund Bond 2007 (2)	US Bank	Compliance w. special redemption covenant	Merged Project Area									-	-
1/1	5	Jacobsen DDA	Jacobsen Family Holdings	Additional Purchase Price Payments	Merged Project Area									181,912	181,912
1/1	6	Jacobsen DDA	City of Duarte	Staff, legal & engineering costs to finalize devel	Merged Project Area									109,500	3,350
1/1	7	Contract for Legal Svc	Rutan & Tucker	Legal for projects, bonds, oversight board	Merged Project Area									60,000	16,013
1/1	9	Contract for Trustee Services	US Bank	Trustee fees for Bonds listed above	Merged Project Area									3,420	-
1/1	10	Contract for Consulting Svc	Harrell & Company	Project administration	Merged Project Area									15,000	4,250
1/1	11	SCPH DDA	So Cal Presbyterian Homes	Affordable Housing Project Costs	Merged Project Area									-	-
1/1	12	SCPH DDA	City of Duarte	Staff, legal & engineering costs to finalize devel	Merged Project Area									-	7,986
1/1	14	Contract for Audit Services	Lancea Soll & Lunghard	Project administration	Merged Project Area									6,185	-
1/1	15	Contract for Landscape Maint	Valley Crest Landscape	Project administration	Merged Project Area									3,000	2,633
1/1	16	Reimbursement & Operating Agt	City of Duarte	Advance of funds for 4/2011 debt service paym	Merged Project Area									-	-
1/1	17	Mountain Vista Plaza OPA	Mountain Vista Plaza Pbrs	Agency Assistance Payments	Merged Project Area									-	-
1/1	18	Woodbluff Storm Drain Project	City of Duarte	Public Owned Project Area Improvements	Merged Project Area									-	-
1/1	19	Administrative Services Agt	City of Duarte	Payroll for Employees	Merged Project Area									209,805	521,748
1/1	20	Administrative Services Agt	City of Duarte	Facilities, Insurance, clerical support etc.	Merged Project Area									135,000	138,287
1/1	24	Performance Nissan Sign Fee	Group 1 Realty	Sign Fee	Merged Project Area									-	-
1/1	25	Huntington Cts Promissory Note	City of Duarte	40 units - Project compliance & administration	Merged Project Area									5,500	-
1/1	26	Assisted Housing Inventory Audit	City of Duarte	5 complexes - Project compliance and administr	Merged Project Area									5,375	-
1/1	27	Silent Second program	City of Duarte	Project compliance and administration	Merged Project Area									2,450	3,200
1/1	28	LA County Pass Thru Deferral	LA County taxing entities	Rancho Duarte Phase II County Deferral Balan	Merged Project Area									-	-
1/1	29	Administrative Cost Allowance	City of Duarte	Project administration	Merged Project Area							260,921	329,602	-	-