

**NOTICE OF REGULAR MEETING OF
THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE
PASADENA COMMUNITY DEVELOPMENT COMMISSION
WEDNESDAY, AUGUST 15, 2012
CITY HALL, COLORADO CONFERENCE ROOM S116
100 NORTH GARFIELD AVENUE, PASADENA, CA**

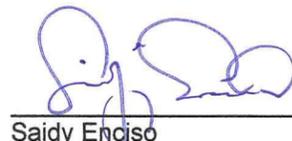
NOTICE IS HEREBY GIVEN that a special meeting of the Oversight Board for the Successor Agency to the Pasadena Community Development Commission will occur on Wednesday, August 15, 2012 at 6:30 p.m., at Pasadena City Hall, Colorado Conference Room, 100 North Garfield Avenue, Pasadena. The meeting agenda follows:

1. ROLL CALL
2. PUBLIC COMMENT
3. NEW BUSINESS
 - A. The ROPS (Recognized Obligation Payment Schedule) by September 1, 2012– Per AB 1484*
 - B. Update on AB 1484 (oral update)

*Attachment

POSTING STATEMENT

I HEREBY CERTIFY that this Agenda, in its entirety was posted on the Council Chamber Bulletin Board S249 and the bulletin board in the rotunda area at City Hall, 100 North Garfield Avenue on the 9th day of August, 2012 by 6:30 p.m., an electronic copy sent to the Central Library for posting and the agenda may be viewed at the City's website at: <http://www.ci.pasadena.ca.us/planning/meetings/notices.asp>



Saidy Enciso
Economic Development Division

RESOLUTION NO. OB _____

A RESOLUTION OF THE OVERSIGHT BOARD OF DIRECTORS FOR THE SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT COMMISSION APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Pasadena Community Development Commission (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("Administrative Budget No. 3").

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT COMMISSION HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed Administrative Budget No. 3 substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the State Department of Finance ("DOF") written notice and information regarding the action taken by the Oversight Board in Section 2 of this Resolution. Such notice and information shall be provided by electronic means and in a manner of DOF's choosing.

Section 4. The officers of the Oversight Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 15 day of August 2012.

AYES:

NOES:

ABSENT:

ABSTAIN:

CHAIR
Donald F. McIntyre

ATTEST:

VICE-CHAIR
Gordon Hamilton
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PASADENA
COMMUNITY DEVELOPMENT COMMISSION

EXHIBIT A

**SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT
COMMISSION
ADMINISTRATIVE BUDGET
(January 1, 2013 through June 30, 2013)**

RESOLUTION NO. OB _____

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT COMMISSION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Pasadena Community Development Commission (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("ROPS No. 3"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than September 1, 2012; and (2) post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT COMMISSION HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS No. 3, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's Internet website (being a page on the Internet website of the City of Pasadena).

Section 3. The Oversight Board hereby designates _____, as the official designated to whom DOF may make a request for review in connection with actions taken by the Oversight Board.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 15 day of August, 2012.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

CHAIR,
Donald F. McIntyre

VICE-CHAIR,
Gordon Hamilton
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
TO THE PASADENA COMMUNITY DEVELOPMENT COMMISSION

EXHIBIT A

**SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT
COMMISSION
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2013 through June 30, 2013)**

Successor Agency Contact Information

Name of Successor Agency: Pasadena
County: Los Angeles

Primary Contact Name: David A. Klug, Redevelopment
Primary Contact Title: Manager 100 N. Garfield Ave. Room
Address: S116 Pasadena, CA 91103
Contact Phone Number: (626) 744-6748
Contact E-Mail Address: dklug@cityofpasadena.net

Secondary Contact Name: Robert Ridley
Secondary Contact Title: Controller
Secondary Contact Phone Number: (626) 744-7497
Secondary Contact E-Mail Address: rridley@cityofpasadena.net

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Pasadena

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 86,614,631
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Enforceable Obligations Funded with RPTTF	17,629,054
C Administrative Allowance Funded with RPTTF	501,909
D Total RPTTF Funded (B + C = D)	18,130,963
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	18,130,963
E Enter Total Six-Month Anticipated RPTTF Funding	
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (18,130,963)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	
H Enter Actual Obligations Paid with RPTTF	
I Enter Actual Administrative Expenses Paid with RPTTF	
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjustment to RPTTF	\$ 18,130,963

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
_____	_____
Signature	Date

Name of Successor Agency:
County:

Pasadena
Los Angeles

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Feb 1 - June 30 2012 Estimate	Feb 1 - June 30 2012 Actual	Feb 1 - June 30 2012 Estimate	Feb 1 - June 30 2012 Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,146,872	660,338	25,849,324	1,087,459	\$ -	\$ -
ROP I	1	SB 481	City General Fund	Senate Bill 481 Reimbursement Agmt.	Downtown									13,530,408	-		
ROP I	2	Housing Tax Allocation Bond 2006	Bond Holders	Tax Allocation Bonds 2006	Downtown									16,810	16,810		
ROP I	3	Tax Allocation Refunding Bond 2000	Bond Holders	Tax Allocation Bonds 2000	Orange Grove									274,736	274,736		
ROP I	4	Tax Allocation, Series 2006	Bond Holders	Tax Allocation Bonds 2006	Fair Oaks									-	-		
ROP I	5	Tax Allocation Refund Bond 2000	Bond Holders	Tax Allocation Bonds 2000	Villa Parke									177,639	177,639		
ROP I	6	Tax Allocation Refund Bond 2006	Bond Holders	Tax Allocation Bonds 2006	Villa Parke									96,165	96,165		
ROP I	7	Tax Allocation Series 2006	Bond Holders	Tax Allocation Bonds 2006	Lake Washington									-	-		
ROP I	8	Housing Tax Allocation Bond 2006	Bond Holders	Tax Allocation Bonds 2006-Fiscal Agent Fees	Downtown									2,322	1,860		
ROP I	9	Tax Allocation Refunding Bond 2000	Bond Holders	Tax Allocation Bonds 2000-Fiscal Agent Fees	Orange Grove									424	-		
ROP I	10	Tax Allocation, Series 2006	Bond Holders	Tax Allocation Bonds 2006-Fiscal Agent Fees	Fair Oaks									1,133	645		
ROP I	11	Tax Allocation Refund Bond 2000	Bond Holders	Tax Allocation Bonds 2000-Fiscal Agent Fees	Villa Parke									1,064	-		
ROP I	12	Tax Allocation Refund Bond 2006	Bond Holders	Tax Allocation Bonds 2006-Fiscal Agent Fees	Villa Parke									400	645		
ROP I	13	Tax Allocation Series 2006	Bond Holders	Tax Allocation Bonds 2006-Fiscal Agent Fees	Lake Washington									1,133	645		
ROP I	14	Admin Fee- County of LA SB 2557	County General Fund	County Admin Charge per SB 2557	Downtown									379,683	-		
ROP I	15	Admin Fee- County of LA SB 2557	County General Fund	County Admin Charge per SB 2557	Orange Grove									15,879	-		
ROP I	16	County of LA Admin Fee SB 2557	County General Fund	County Admin Charge per SB 2557	Fair Oaks Annex									15,879	-		
ROP I	17	Admin Fee Count of LA SB 2559	County General Fund	County Admin Charge per SB 2557	Villa Parke									27,294	-		
ROP I	18	Admin Fee County of LA SB 2557	County General Fund	County Admin Charges per SB 2557	Old Pasadena									71,363	-		
ROP I	19	Admin Fee County of LA SB 2557	County General Fund	County Admin Charges per SB 2557	Lake Washington									7,158	-		
ROP I	20	Admin Fee County of LA SB 2557	County General Fund	County Admin Fees per SB 2557	Lincoln									5,560	-		
ROP I	21	Housing Set-Aside	Housing Fund	Pledged on 2006 Housing TABS	Downtown									-	-		
ROP I	22	Housing Set-Aside (CalHFA HELP-07)	California Housing Finance Agency	CalHFA Help -07	Downtown									1,537,654	-		
ROP I	23	Housing Set-Aside (CalHFA HELP-05)	California Housing Finance Agency	CalHFA Help -05	Downtown									1,123,971	-		
ROP I	26	Playhouse Business Improvement District	Playhouse District	Contract for district improvement services	Downtown									-	-		
ROP I	27	City Contract #10683	City General Fund	Promissory Note 3/18/80	Downtown									270,400	-		
ROP I	28	Reimbursement Agreement	City General Fund	Promissory Note 4/1986	Downtown									43,517	-		
ROP I	29	Certificate of Participation 1996	City General Fund	Promissory Note (1996 COP)	Downtown									-	39,751		
ROP I	30	Promissory Note - 1981	City General Fund	Promissory Note Reso. No. 4223-3 10/27/1981	Fair Oaks									105,397	-		
ROP I	31	Certificate of Participation - 1996	City General Fund	Promissory Note 1996 COP	Fair Oaks Annex									-	259,321		
ROP I	32	Promissory Note - 1987	City General Fund	Promissory Note Reso. 5790 6/08/1987	Fair Oaks Annex									39,100	-		
ROP I	33	Promissory Note - 1988	City General Fund	Promissory Note Reso. 5993 6/27/1988	Fair Oaks Annex									75,632	-		
ROP I	34	Promissory Note - 1990	City General Fund	Promissory Note Reimbursement Agmt Reso. 6614	Fair Oaks Annex									-	-		
ROP I	35	Promissory Note 1995	City General Fund	Promissory Note Reimbursement Agmt No. 15,584	Fair Oaks Annex									182,137	-		
ROP I	36	Promissory Note 1996	City General Fund	Promissory Note Reimbursement Agmt No. 16,282	Fair Oaks Annex									476,055	-		
ROP I	37	Reimbursement Agreement (CDBG and HUD Section 108 Loan Repayment)	City General Fund	Reimbursement Agreement Reso. 5151 and Contract Agmt. #12408	Fair Oaks Annex									289,327	-		
ROP I	38	Reimbursement Agreement	City General Fund	Reimbursement Agreement #15583	Fair Oaks Annex									137,277	-		
ROP I	39	Fire Station No. 36	Pasadena Redevelopment Company	Lease Payment per DDA	Fair Oaks Annex									17,607	14,672		
ROP I	40	Promissory Note 1987	City General Fund	Promissory Note Reso. #5790 6/08/1987	Lincoln									-	-		
ROP I	41	Promissory Note 1988	City General Fund	Promissory Note Reso. #5997 06/27/1988	Lincoln									-	-		
ROP I	42	Promissory Note 1988	City General Fund	Promissory Note Reso. #13,541 07/27/1988	Lincoln									67,590	-		
ROP I	43	Promissory Note 1991	City General Fund	Promissory Note Reso. #14583 12/20/1991	Lincoln									133,991	-		
ROP I	44	Promissory Note 1987	City General Fund	Promissory Note Resolution #5789 6/8/1987	Lake Washington									-	-		
ROP I	45	Certificate of Participation 1996	City General Fund	Promissory Note 1996 COP	Lake Washington									-	19,932		
ROP I	46	Cooperation Agreement with City of Pasadena 1984 (CDBG and HUD Section 108 Loan Repayment)	City General Fund	Cooperation Agmt #11642 6/28/83 and Contract Amendment #12554	Lake Washington									-	-		
ROP I	47	Certificate of Participation 1996	City General Fund	Promissory Note January 18, 2011	Orange Grove									40,378	32,466		
ROP I	48	Debt Service on 1986 COP for parking structures	City General Fund	Promissory Note Reimbursement Agmt. 11/96 Reso. #5672	Old Pasadena									393,347	-		
ROP I	49	Debt Service on 1986 COP for parking structures	City General Fund	Promissory Note Reimbursement Agmt. 11/96 Reso. #5672	Old Pasadena									5,268,913	-		
ROP I	50	Promissory Note 1984	City General Fund	Promissory Note Reso. #5060 1/24/1984	Old Pasadena									-	-		
ROP I	51	Promissory Note 1984	City General Fund	Promissory Note Reso. #5086 4/10/1984	Old Pasadena									-	-		
ROP I	52	Promissory Note 1983	City General Fund	Promissory Note Reso. #4971 6/21/1983	Old Pasadena									-	-		
ROP I	53	Old Pasadena Business Improvement District	Old Pas Mgmt. District	Contract for district improvement services	Old Pasadena									44,602	-		
ROP I	54	Reimbursement Agreement (City General Fund	Reimbursement Agreement No. 13777 4/06/1989	Villa Parke									-	-		
ROP I	55	Certificate of Participation 1996	City General Fund	Promissory Note (1996 COP Advance)	Villa Parke									40,378	32,466		
ROP I	56	FY 2011 Statutory Pass-through Payments	Taxing Entities	FY 2011 Statutory Pass-through Payments	Fair Oaks Annex									10,300	3,796		
ROP I	57	FY 2011 Statutory Pass-through Payments	Taxing Entities	FY 2011 Statutory Pass-through Payments	Lake Washington									5,500	5,341		
ROP I	58	FY 2011 Statutory Pass-through Payments	Taxing Entities	FY 2011 Statutory Pass-through Payments	Villa Parke									108,500	40,091		
ROP I	59	FY 2011 Statutory Pass-through Payments	Taxing Entities	FY 2011 Statutory Pass-through Payments	Orange Grove									18,700	6,885		
ROP I	60	FY 2012 Statutory Pass-through Payments	All Taxing Entities	FY 2012 Statutory Pass-through Payments	ALL									500,000	-		
ROP I	61	Retail Recruitment	BUXTON COMPANY	Retail Recruitment Survey										10,000	-		
ROP I	62	Wayfinding Design	HUNT DESIGN ASSOCIATES, INC.	Design for Wayfinding Signage Program										32,512	23,975		
ROP I	63	Project Administration	KEYSER MARSTON ASSOCIATES, INC.	Redevelopment Consultant Services										2,694	-		
ROP I	64	Housing Project Admin - Direct	City of Pasadena Housing Staff	Monitor and manage affordable housing covenants- Mar Vista										29,744	29,744		
ROP I	65	Housing Project Admin - Indirect	City of Pasadena Housing Staff	Monitor and manage affordable housing covenants- Mar Vista										29,930	4,950		
ROP I	66	Housing Project Admin- Consultant Services	Davila & Associates	Monitor and manage affordable housing covenants- Mar Vista										11,063	4,924		
ROP I	67	Housing Project Admin- Consultant Services	Urban Futures Inc.	Monitor and manage affordable housing covenants										-	-		
ROP I	68	Lincoln Avenue Specific Plan	The Planning Center	EIR for Specific Plan Implementation										178,038	-		

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Feb 1 - June 30 2012 Estimate	Feb 1 - June 30 2012 Actual	Feb 1 - June 30 2012 Estimate	Feb 1 - June 30 2012 Actual	Estimate	Actual
	69			Personnel Costs								421,419	395,637				
	70			Material & Supplies								7,952	716				
	71			Computer Related Supplies								4,985	245				
	73			Equipment Purchase								4,345	369				
	74			Outside Printing								2,500					
	75			Legal and Other Advertising								1,250					
	76			Outside Legal Services								141,000	136,068				
	77			Photo Copy Machine Maint								2,500					
	78			Contract Services								72,075					
	79			Consultant Services								130,000					
	80			Data Processing Operations								2,955	2,955				
	81			Support to Advisory								6,000					
	82			Dues and Membership								1,000					
	83			Conf & Meetings								3,000					
	84			Reference Material								625					
	85			Postage								500	177				
	86			Real Estate Acquisition								16,040					
	87			Abatement								232,144	53,274				
	88			Internal Service Charges								96,582	70,897				