

OVERSIGHT BOARD AGENDA

City of Monterey Park, California

Oversight Board to the City of Monterey Park SA
Acting on behalf of the Former Redevelopment Agency

Special Meeting

Friday
August 17, 2012
9:00 a.m.

Monterey Park City Hall, Room 266, Second Floor
320 West Newmark Avenue, Monterey Park, CA 91754

Staff reports, writings, or other materials related to an item on this Agenda, which are distributed to the Monterey Park Oversight Board less than 72 hours before this scheduled meeting shall be available for public inspection in the City Clerk's Office located at 320 West Newmark Avenue, Monterey Park, CA 91754, during normal business hours. Such staff reports, writings, or other materials are also on the City's website subject to staff's ability to post the materials before the meeting. The City's website is located at <http://ci.monterey-prk.ca.us/home/index.asp>.

PUBLIC COMMENTS ON AGENDA ITEMS

Any member of the public wishing to address the Oversight Board regarding any item on this Agenda will need to fill out a speaker card and then please return it to the City Clerk prior to the announcement of the Agenda Item.

Speakers are afforded five (5) minutes per individual on each published agenda item. The Public will be allowed consolidation with another speaker's time not to exceed two (2) minutes for each speaker wishing to forego his or her opportunity. However in the interest of ensuring that all members of the Public have an equal opportunity to participate, a single speaker cannot speak for more than ten (10) minutes on the individual Agenda item. In the event that there are a large number of speakers on a particular agenda item, the Oversight Board may in the interest of being able to timely conduct business reduce the amount of time allotted to each speaker and/or limit the total amount time allowed for speakers to address the agenda item. At the conclusion of that period of time, the speaker will be asked to please conclude their remarks so that the next speaker may begin their comments.

In accordance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall, (626) 307-1359. Please notify the City Clerk's Office twenty-four hours prior to the meeting so that reasonable arrangements can be made to ensure availability of audio equipment for the hearing impaired. Conference room 266 is wheelchair accessible.

Copies of staff reports and/or written documents pertaining to any item on the Agenda are on file in the Office of the City Clerk and are available for public inspection during regular business hours.

PLEASE NOTE that this Agenda includes items considered by the Oversight Board acting on behalf of the Successor Agency of the former Monterey Park Redevelopment Agency which dissolved February 1, 2012.

CALL TO ORDER

FLAG SALUTE

ROLL CALL: Jim Basham, Robert Lee Gin, Michael D. Hamner, Cheryl Plotkin, Joseph C. Reichenberger,
Clara M. Solis, Paul L. Talbot

1. AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTION

Items on the Consent Calendar are considered to be routine, ongoing business and will be enacted by one motion. There is no separate discussion on consent items unless a Oversight Board Member/SA Staff

Member or citizen so requests, in which event the item is removed from the Consent Calendar and considered separately. Individuals wishing to address the Oversight Board/SA Staff Member on any item must first complete a speaker card provided by the Oversight Board Secretary and must return it to the Oversight Board Secretary prior to the Board's/SA Staff's consideration of the Consent Calendar. The Oversight Board Secretary will not accept cards after the item has been taken up. Time limit for individual comments is five (5) minutes.

Consent Calendar – Approval By Minute Motion

OVERSIGHT BOARD CONSENT CALENDAR

2. OVERSIGHT BOARD MINUTES

Approval of Minutes from the July 18, 2012 Monterey Park Oversight Board Meeting.

Recommendations: It is recommended that the Oversight Board

- (1) Approve the minutes from the Monterey Park Oversight Board meeting of July 18, 2012; and
- (2) Take such additional, related, action that may be desirable.

3. ORAL AND WRITTEN COMMUNICATIONS

Communication by the Public is an important part of the Local Government Process. Per Monterey Park Municipal Code Section 2.04.030, Oral and Written Communications from the public is to take place immediately following Consent Calendar Business. Any individual wishing to address the Oversight Board under Oral and Written Communications needs to complete a Speaker Card provided by the Oversight Board Secretary and then please return it the Oversight Board Secretary prior to the Oversight Board taking up this item.

The Oversight Board Secretary will call members of the public that have submitted speaker cards. The Oversight Board Secretary will call the public in the same order that the speaker cards are received except that the Oversight Board Secretary may group and present the speaker cards by first calling all persons in favor of an issue and all persons opposed, and finally those with neutral comments.

UNFINISHED BUSINESS: None

NEW BUSINESS

4. PRESENTATION: Robert Smith

Overview of impact of AB 1484 on Oversight Board and Successor Agency

Staff will present an overview of the impact of recently adopted legislation and the new procedures and obligations required to be implemented by the Successor Agency and Oversight Board.

5. CONSIDERATION OF THE TRANSFER OF HOUSING ASSETS AND FUNCTIONS TO THE HOUSING SUCCESSOR AGENCY: Donna Ramirez

RECOMMENDATION

It is recommended that the Oversight Board approve the transfer of the Housing Assets and Functions to the Housing Successor Agency.

Action 1: Approve the Resolution memorializing the transfer of the Housing Assets and Functions to the Housing Successor Agency

6. CONSIDERATION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS3) JANUARY – JUNE 2013, AND SUCCESSOR AGENCY OPERATING BUDGET: Chet Yoshizaki

RECOMMENDATION

It is recommended that the Oversight Board ratify the ROPS3 and the Administrative Budget for January 2013 – June 2013 and approve the Resolution.

Action 1: Review and approve The Successor Agency Operating Budget for January – June 2013;

Action 2: Review and approve the ROPS for January – June 2013; and

Action 3: Approve Resolution No. _____.

7. DISCUSSION OF NEXT MEETING AGENDA

8. CLOSED SESSION

PENDING LITIGATION – GOVERNMENT CODE § 54956.9

Number of cases: 1 (*Atlantic Times Square, LLC v. California Department of Industrial Relations*, LASC Case No. BC134212)

9. ADJOURN