

RESOLUTION OB 2012-____

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO GLENDORA COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2013 AND ENDING JUNE 30, 2013 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

**THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
City of Glendora, California**

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

WHEREAS, the Oversight Board for Successor Agency to Glendora Community Redevelopment Agency has met and has duly considered a Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2013 through June 30, 2013 in the forms submitted by the Successor Agency; and

WHEREAS, prior to its meeting on August 22, 2012, the members of the Oversight Board have been provided with copies of the ROPS and instruments referenced in the ROPS; and

WHEREAS, the Oversight Board has reviewed the ROPS and those instruments referenced in the ROPS: and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2013 through June 30, 2013.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance and the Los Angeles County Auditor-Controller.

SECTION 4. The Agency Secretary shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

PASSED, APPROVED and ADOPTED this ____ day of _____, 2012.

Oversight Board of Successor Agency
to the Glendora Redevelopment Agency

BY:
VALERIE ESCALANTE
Chair

APPROVED AS TO FORM:

MARK J. HUEBSCH
Successor Agency Attorney

I, Kathleen R. Sessman, City Clerk of the City of Glendora, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Glendora at a special meeting held on the 30th day of April, 2012, by the following vote:

AYES: BOARD MEMBERS: Chaldu, Escalante, Hamlow, and Rasmussen.

NOES: BOARD MEMBERS: None.

ABSENT: BOARD MEMBERS: None.

ABSTAIN: BOARD MEMBERS: None.

Dated:

KATHLEEN R. SESSMAN
Board Secretary